



[Home](#) > [Statistics](#) > [Classifications](#) > [OSCA - Occupation Standard Classification for Australia](#) > [2024, Version 1.0](#) > [Browse classification](#) > [2 Professionals](#) > [21 Accounting and Finance Professionals](#)

## ✓ Latest release

Sub-major Group

# 21 Accounting and Finance Professionals

## OSCA - Occupation Standard Classification for Australia

Reference period: 2024, Version 1.0

---

Released 6/12/2024

### 21 Accounting and Finance Professionals

Perform analytical, conceptual and practical tasks to provide services in financial accounting, auditing and investment matters.

#### OSCA skill level

The occupations in this sub-major group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

Minor Group

### 211 Accountants and Auditors

Plan and provide accounting, financial auditing and treasury valuation services and systems to individuals and organisations.

#### OSCA skill level

The occupations in this minor group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

Unit Group

# 2111 Accountants and Corporate Treasurers

Provide services relating to financial reporting, taxation, auditing, investigation, insolvency, accounting information systems, budgeting, cost management, planning and decision-making by organisations and individuals, provide advice on associated compliance and performance requirements to ensure statutory and strategic governance, and provide treasury valuation services and systems to individuals and organisations.

## OSCA skill level

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

### Occupation

## 211131 Accountant (General)

Provides services relating to compliance-based financial, non-financial and sustainability-related reporting, auditing, insolvency and accounting information systems, and advises on association record-keeping requirements.

Registration or licensing may be required for certain services such as auditing.

## Specialisations

- Financial Analyst
- Insolvency Accountant
- Production Accountant (Screen or Live Performance)

## Skill level: 1

## Main tasks

- Provides advice regarding business plans, structures and accounting systems
- Examines the income and expenditure of individuals and organisations
- Conducts financial investigations, prepares reports, and manages insolvency
- Assists in the formulation of budgetary and accounting policies

### Occupation

## 211132 Corporate Treasurer

Manages corporate funding, liquidity and financial risk associated with the profitable development and operation of an organisation. May be involved in acquisitions, disposals and joint ventures.

Registration or licensing may be required.

### Alternative title

- Financial Risk Manager

### Skill level: 1

### Main tasks

- Monitors and manages the organisation's cash flow and prepares forecasts and projections
- Supervises the organisation's share capital by preparing documents and share issues, and handling share transfers
- Collects, analyses and interprets information on the financial standing, cost structures and effectiveness of the organisation
- Devises, re-organises and establishes budgetary cost control and other accounting systems
- Develops and implements financial risk strategies and policies
- Conducts audits and investigations, and prepares financial statements and reports for management, shareholders, and governing and statutory bodies
- Establishes audit objectives, and designs and implements audit methodologies, processes and audit report criteria
- Executes and manages financial transactions, including cash management, funding and investments

### Occupation

## 211133 Forensic Accountant

Analyses, investigates, corroborates and critiques records, statements and reports to develop accurate and reliable narratives of events, cases, disciplinary assessments and irregular occurrences.

Registration or licensing may be required for certain services such as auditing.

### Specialisation

- Investigative Accountant

## Skill level: 1

### Main tasks

- Analyses financial and non-financial documents and data to actively trace and identify inaccuracies and fraud
- Investigates organisations and individuals for criminal financial activity
- Provides support and presents findings to be used as trial evidence in court cases
- Constructs valuations and economic loss models for organisations from a variety of data sources

#### Occupation

## 211134 Management Accountant

Provides services relating to performance-based financial reporting, asset valuation, budgetary systems, cost management, pricing, forecasting and the strategic governance of organisations. Provides advice on financial planning and risk management, and provides management with reports to assist in decision-making. Establishes continuous reporting and feedback mechanisms by using data source management, analysis and visualisation. May provide insight into cost performance and support the implementation of benchmarking and quality improvement initiatives.

Registration or licensing may be required.

### Alternative title

- Cost Accountant

### Specialisations

- Commercial Accountant
- Product Accountant

## Skill level: 1

### Main tasks

- Prepares financial statements and reports for presentation to boards of directors, governing and statutory bodies, management and shareholders
- Analyses financial and non-financial data to inform business strategies and monitor risk
- Provides assurance about the accuracy contained in financial reports and their compliance with statutory requirements

#### Occupation

# 211135 Taxation Accountant

Analyses, reports and provides advice on taxation issues to organisations or individuals, prepares taxation returns and reports, and handles disputes with taxation authorities. Registration or licensing may be required.

## Alternative titles

- Taxation Agent
- Taxation Consultant

## Skill level: 1

### Main tasks

- Provides taxation advice on business structures, plans and operations
- Prepares taxation returns for individuals and organisations
- Represents clients in disputes with the taxation authorities
- Undertakes tax compliance reviews, assists clients with tax audits by regulators, and advises on tax implications on the purchase and sale of businesses, mergers and capital financing

#### Unit Group

# 2112 Auditors

Provide validation, verification and assurance of systems, processes, financial statements, reports and analytical evaluations. Undertake investigative work and provide advice to management on trends, risks and performance.

### OSCA skill level

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

#### Occupation

# 211231 External Auditor

Designs and operates information and reporting systems, procedures and controls to meet external financial reporting requirements.

Registration or licensing may be required.

## **Skill level: 1**

### **Main tasks**

- Collects, analyses and interprets information on the financial standing, cost structures and trading effectiveness of organisations
- Verifies that an organisation's internal accounting procedures and financial operations run efficiently and meet legal requirements
- Conducts audits and investigations, and prepares financial statements and reports for management, shareholders and governing statutory bodies

#### **Occupation**

## **211232 Internal Auditor**

Examines, verifies, evaluates and reports on financial, operational and managerial processes, systems and outcomes to ensure financial and operational integrity and compliance, and assists in business process reviews, risk assessments, developing deliverables, and reporting progress against outcomes.

Registration or licensing may be required.

### **Alternative title**

- Audit Officer

## **Skill level: 1**

### **Main tasks**

- Evaluates cost effectiveness and risks of operational processes, policies and systems
- Devises, reorganises and establishes budgetary cost control systems
- Conducts audits and investigations, and prepares financial statements and reports for management, shareholders, and governing and statutory bodies
- Establishes audit objectives aligned to organisational goals
- Designs and implements audit methodologies, processes and audit criteria
- Monitors the effectiveness of internal audit controls and risk management systems
- Conducts risk assessments and business process reviews to mitigate risks

#### **Minor Group**

## **212 Financial Services and Investment Specialists**

Advise on investment strategies, estate planning, wealth, cash and debt management, and conduct financial market transactions, identify investment opportunities, and manage investments.

Financial Services and Insurance Workers and Brokers are excluded from this minor group.

Financial Services and Insurance Workers and Brokers are included in Minor Group 531

Financial Services and Insurance Workers and Brokers.

### **OSCA skill level**

The occupations in this minor group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

#### **Unit Group**

## **2121 Financial Advisers**

Develop, prepare and implement financial plans and investment strategies for individuals and organisations, and advise on investment strategies, cash management, insurance, retirement and estate planning, real estate and wealth management.

### **OSCA skill level**

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

#### **Occupation**

## **212131 Financial Adviser**

Develops, prepares and implements financial plans and investment strategies for individuals or organisations, and advises on investment strategies, cash management, insurance, retirement and estate planning, real estate and wealth management.

Registration or licensing is required.

### **Alternative title**

- Financial Planner

## **Skill level: 1**

### **Main tasks**

- Interviews prospective clients to determine financial status and objectives, discuss financial options, and develop financial plans and investment strategies
- Sets financial objectives, and develops and implements strategies for achieving the financial objectives
- Monitors investment performance, and reviews and revises financial plans and investment strategies based on modified needs and changes in markets
- Arranges to buy and sell financial products for clients
- May refer clients to other organisations to obtain services outlined in financial plans, such as welfare entitlements, superannuation and aged care arrangements

#### **Unit Group**

## **2122 Financial Dealers**

Conduct financial market transactions on behalf of clients.

### **OSCA skill level**

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

#### **Occupation**

## **212231 Financial Market Dealer**

Buys and sells financial instruments within financial markets, and trades and distributes financial instruments on behalf of financial institutions.

Registration or licensing is required.

### **Specialisations**

- Derivatives Trader
- Foreign Exchange Dealer
- Futures Trader

## Skill level: 1

### Main tasks

- Obtains information on securities, bonds, derivatives, market conditions, government regulations, and financial circumstances of clients
- Interprets data from reports, financial periodicals and stock-quotation viewer screens
- Analyses financial markets and financial market products
- Executes investment orders by buying and selling securities, bonds, treasury bills and other financial instruments for investors, fund managers or financial institutions
- Monitors futures prices and market changes, and bids for commodity futures contracts

### Occupation

## 212232 Stockbroker

Buys and sell stocks and bonds on behalf of clients.

Registration or licensing is required.

### Alternative title

- Sharebroker

## Skill level: 1

### Main tasks

- Interprets data from securities reports, financial reports and stock-quotation viewer screens
- Monitors stock prices and market changes
- Provides information and trading advice to clients on equities and bonds
- Executes, records and transmits buy and sell orders on behalf of clients
- Relays trading information to clients, such as market conditions, bid and cost prices, and number of shares bought and sold

### Unit Group

## 2123 Investment Specialists

Analyse companies and market conditions to identify investment opportunities, create and implement capital raising strategies, and manage investments.

## OSCA skill level

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

### Occupation

## 212331 Capital Markets Specialist

Creates, reviews and implements strategies to raise capital for clients.

Registration or licensing is required.

### Skill level: 1

### Main tasks

- Provides strategic advice to companies to raise capital through capital market events and debt advisory transactions
- Analyses the value of companies, examines financial models, and reviews financial research
- Negotiates and structures deals for mergers and acquisitions
- Implements and executes strategies and guides clients through initial public offerings, divestments, issuing and selling of securities, and other events

### Occupation

## 212332 Investment Analyst

Collects and analyses information, such as market trends, financial statements, economic factors and regulatory changes to identify investment opportunities for an organisation.

### Specialisation

- Equity Analyst

### Skill level: 1

### Main tasks

- Collects and analyses financial data, market trends and earlier investment decisions of the organisation to identify new investment opportunities
- Completes investment analysis and research on companies, portfolios, equities, debt and managed funds

- Develops and maintains financial models to evaluate the feasibility and profitability of investment opportunities
- Monitors and evaluates market and investment performance, identifies areas for improvement, and proposes strategies to optimise returns
- Prepares investment reports and recommendations for senior management, advisers, brokers and investors

### Occupation

## 212333 Investment Manager

Manages investment portfolios, funds and trusts on behalf of individuals, institutions or other entities, in order to generate returns, meet investment objectives and risk profiles over agreed periods of time.

Registration or licensing is required.

### Alternative titles

- Financial Asset Manager
- Fund Manager
- Portfolio Manager

### Specialisations

- Superannuation Funds Manager
- Unit Trust Manager

### Skill level: 1

### Main tasks

- Develops and executes investment plans to achieve investment goals
- Monitors investment performance and adjusts strategies based on modified needs and market conditions
- Conducts research and analysis to identify investment opportunities, make investment decisions and manage associated risks
- Manages funds raised from personal superannuation savings policies, unit trusts and other sources of funds
- Assists in meeting superannuation compliance requirements, relevant laws, regulations and fund policies
- Provides reporting on investment performance, and financial, accounting and budgeting information

**Unit Group**

# 2129 Other Financial Services and Investment Specialists

This unit group covers Financial Services and Investment Specialists not elsewhere classified. It includes Credit Risk Managers.

**OSCA skill level**

The occupations in this unit group have a skill level corresponding to the qualifications and experience below.

- Skill Level 1: Bachelor Degree, higher qualification, or at least five years of relevant experience

**Occupation**

## 212931 Credit Risk Manager

Identifies, assesses and manages risk associated with the credit activities of an organisation to minimise potential losses.

Credit and Loans Officers are excluded from this occupation. Credit and Loans Officers are included in Occupation 531231 Credit or Loans Officer.

**Skill level: 1****Main tasks**

- Assesses credit risk within an organisation and makes recommendations on the management of identified risks
- Reviews and recommends updates to existing credit risk policies and procedures
- Monitors client portfolios to identify, avoid and manage changes that create risk, and ensures compliance with existing credit and risk policies
- Manages, tests and improves automated credit risk tools
- Analyses and provides feedback to credit risk analysis teams on their work on credit applications

**Occupation**

## 212999 Financial Services and Investment Specialists nec

This occupation group covers Financial Services and Investment Specialists not elsewhere classified.

**Skill level: 1**

**Occupations in this group include:**

- Venture Capitalist